



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF COMPANIES IN HANGZHOU, THE PEOPLE'S REPUBLIC OF CHINA

Yanlord Land Group Limited ("Company") wishes to announce that:-

- I) Shanghai Renrui Real Estate Co., Ltd.¹, a wholly-owned subsidiary of the Company, has acquired an interest of 30% in a company in Hangzhou, the People's Republic of China, known as Hangzhou Kesheng Property Development Co., Ltd.² ("Hangzhou Kesheng") for a cash consideration of RMB515,614,875 ("Hangzhou Kesheng Acquisition"). The consideration of Hangzhou Kesheng Acquisition was arrived at on a willing buyer, willing seller basis and shall be fully paid in three instalments.

Details of Hangzhou Kesheng are set out below:-

Registered capital : RMB50,000,000

Principal activity : Property development, property management and other related activities

The net tangible asset value of Hangzhou Kesheng Acquisition based on the latest available management accounts was RMB14,992,425.

- II) Shanghai Renhang Real Estate Co., Ltd.³, a wholly-owned subsidiary of the Company, has acquired an interest of 30% in a company in Hangzhou, the People's Republic of China, known as Hangzhou Keyi Property Development Co., Ltd.⁴ ("Hangzhou Keyi") for a cash consideration of RMB1,124,143,250 ("Hangzhou Keyi Acquisition"). The consideration of Hangzhou Keyi Acquisition was arrived at on a willing buyer, willing seller basis and shall be fully paid in three instalments.

Details of Hangzhou Keyi are set out below:-

Registered capital : RMB50,000,000

Principal activity : Property development, property management and other related activities

The net tangible asset value of Hangzhou Keyi Acquisition based on the latest available management accounts was RMB14,992,425.

Each of the above transaction is not expected to have any material impact on the net tangible asset or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer
25 October 2017

¹ An unofficial English translation name of 上海仁睿置业有限公司.

² An unofficial English translation name of 杭州科昇房地产开发有限公司.

³ An unofficial English translation name of 上海仁杭置业有限公司.

⁴ An unofficial English translation name of 杭州科谊房地产开发有限公司.